

Mining enters a new era

Statement of capabilities



The new game.....

The game has changed in the mining industry, characterised by:

- Demand continuing to be stoked by strong growth in emerging markets;
- Supply being increasingly constrained as development projects become more complex and are typically in more remote, unfamiliar territory; and
- The cost base of the industry experiencing permanent change as lower grades, shortages of labour and increasing input costs take effect.

These are interesting times for the mining industry, with ever increasing scrutiny from governments, customers and other stakeholders. Growing demand, driven by emerging markets, highlights that supply will be the most significant challenge it will face. The shift in balance is a positive one for the mining industry, but it will not be simple and will require careful management.

Our Background

PwC's mining teams are comprised of passionate, experienced individuals who specialise in the industry. We actively involve ourselves with industry players of all sizes and contribute to the discussion on key trends and developments.

We analyse each change to anticipate how it could impact your company and we assist our clients to best monitor and manage those changes. Our teams have the knowledge and experience to proactively address the challenges our clients face and recommend the best possible solutions.

PwC is proud to have helped mining companies succeed for over 100 years and look forward to the opportunity of working with you.

PwC Global Mining Centres

A leading advisor to the mining industry, PwC works with clients to provide business solutions tailored to their needs.

PwC have in excess of 1,500 mining professionals across the globe located in all significant mining territories. Strength in serving this global industry comes from highly developed skills, experience and the strong interconnection we maintain among our global industry specialists. Our expertise, global coverage and track record lays with public and private mining companies and industry associations, providing our clients with solutions that add value to their business.

1,500

PwC have in excess of 1,500 mining professionals across the globe located in all significant mining territories.

163,000

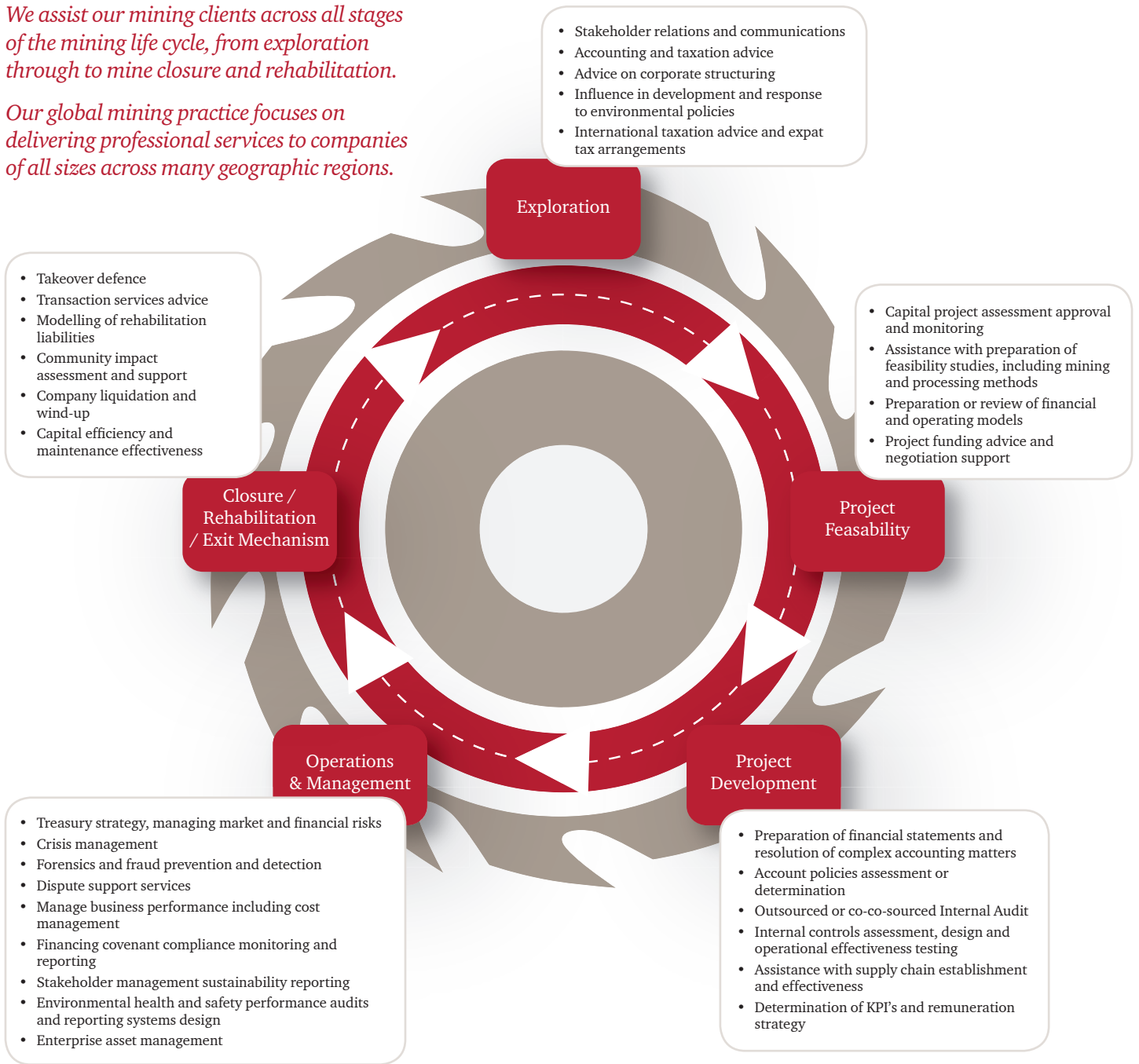
With more than 163,000 professionals in over 151 countries working collaboratively, PwC uses connected thinking to develop fresh perspectives and practical advice.



How we can help across the Mining Life Cycle

We assist our mining clients across all stages of the mining life cycle, from exploration through to mine closure and rehabilitation.

Our global mining practice focuses on delivering professional services to companies of all sizes across many geographic regions.



Corporate

- Financial statement audits and reviews
- Accounting complex arrangements and transactions
- Optimisation of financial and management reports and processes
- Development and review of treasury and risk management policies
- Advise on risk management framework
- Sarbanes Oxley control design and operation effectiveness
- Tax compliance
- Tax structuring advice and stamp duty consultation
- Specialist and indirect taxes research, advice and assistance
- Financial and operational due diligence
- Post merger integration
- Advising on mergers & acquisitions
- Preparation and review of financial models
- Sustainability and climate change (SCC) services
- Human resources and remuneration consulting
- Change management

Market Leadership

PwC are a leading service provider to the mining industry, as demonstrated by our audit leading market share:

- 25% of the Top 40 global mining companies
- 24% of the mining companies listed on the Toronto Stock Exchange (TSX)
- 32% of ASX listed mining companies with a market capitalisation of greater than A\$500m
- 37% of the FTSE 100

PwC Mining Thought Leadership Publications

Our commitment to the industry goes beyond our services. As industry leaders, we are globally recognised for our broad knowledge of the mining industry and the laws that govern it. For a full list of our publications visit our website: www.pwc.com/mining

2011 Global Mine Publication "The Game Has Changed"



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2011 Global Mining Deals "Riders on the Storm"



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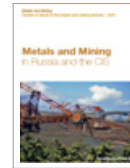
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South Africa "Review of trends in the South African mining industry"



Russia "Metals & Mining"



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Global Mining Tax Comparison "Income taxes, mining taxes and mining royalties"



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